

Muscat Gases Company SAOG

Company Report for the period ended 30th September 2025

Dear Shareholders,

We would like to present to you the un-Audited Consolidated Financial Statements For the Period Ended 30th September 2025.

At the group level, the total turnover of the Company for the period ended 30th September 2025 is 18.449 million OMR compared with 13.537 million OMR for the same period of the last year, i.e. an increase of 36%.

The parent Company's total turnover for the period ended 30th September 2025 is 17.216 million OMR compared with 12.900 million OMR for the same period of last year, i.e. an increase of 33%.

At the group level, **re-stated** net profit after tax for the period ended 30th September 2025 is OMR 1,710,551 compared with **restated** net loss of 1,833,004 OMR for the same period of the last year.

The parent Company's **restated** net profit after tax for the period ended 30th September 2025 is 1,678,388 OMR compared with **restared** net loss of 1,723,163 OMR for the same period of the last year.

During the year 2025, Management has **restated the inventories to match with IAS 8** and corresponding corrections in cost of revenue where the **current year results** were affected by **positive 2,163,894 OMR**. The same took place for the **year 2024** that was **affected by the same amount negatively**. The above **restatement has no impact on Retained Earnings and Equity**

The Management is focusing on the enhancement of LPG business to yield better results in the coming period and the Company will put all its efforts to maximise the shareholders return.

Thanking you,

Engr. Omar Ahmed Salim Qatan

Chairman